Withdrawal of income tax exemptions to charitable institutions

2416. SHRI K.B. KRISHNA MURTHY: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to withdraw income tax exemptions hitherto granted to charitable/educational institution, due to rampant misuse at the hands of the beneficiaries;

(b) whether Dr. Raja Chelliah Committee has also suggested to review the extension of such exemptions to plug leaks on revenue collections; and

(c) the other measures planned to rev up tax revenue collection?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) No, Sir.

(c) Legislative measures to rev up tax revenue collection are contained in the Finance Bill proposals every year. In Finance Bill, 2002, such proposed legislative measures include imposition of 5 per cent surcharge and partial withdrawal of rebate under section 88 of the I.T. Act. The revenue collection will also increase on account of improved administrative machinery, broadening of tax base and better tax compliance.

Capacity utilisation of Noida Mint

2417. SHRI K. RAMA MOHANA RAO:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government Mint in Noida is not being fully utilised and its production capacity ranges between 17 to 45 per cent only;

(b) if so, the deployment pattern and volume of production of Government Mint in Noida; and

(c) the reasons for not increasing the production target to full capacity utilisation to minimise coin import?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The India Government Mint (IGM), Noida, has an installed capacity to produce 1000 Million Pieces (mpcs) of coins per annum on a single shift basis. During 2001-2002, the IGM, Noida produced 1152 mpcs of coins, even more than the installed capacity.

(b) Does not arise.

(c) Action process has already been initiated to increase the production capacity of IGM, Noida. The Government has approved second shift for IGM, Noida with additional 129 posts with a view to doubling its capacity to produce coins from existing 1000 mpcs per annum to 2000 mpcs per annum.

World Bank assisted health projects

2418. SHRIMATI SARLA MAHESHWARI: : Will the Minister of FINANCE be pleased to state:

(a) the number of health projects launched in the country with World Bank assistance, State-wise; and

(b) the details of the fund allocated for these projects during the last three years, State-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The details of health projects, State-wise launched in the country with World Bank assistance alongwith the details of funds allocated for these projects during the last three years are as follows: